

**B.Com. Sem.- 4****TALLY**

<b>Q No</b>	<b>Question</b>	<b>Ans. A</b>	<b>Ans. B</b>	<b>Ans C</b>	<b>Ans D</b>	<b>Ans</b>
1	What is the full form of GST?	Goods and Supply Tax	Goods and Services Tax	General Sales Tax	Government Sales Tax	<b>B</b>
2	GST was implemented in India from	1st January 2017	1st April 2017	1st March 2017	1st July 2017	<b>D</b>
3	The maximum rate for CGST is?	28	12	18	14	<b>D</b>
4	The maximum rate for SGST/UTGST is?	28	14	20	30	<b>B</b>
5	Which code is used to classify goods and services under GST?	HSN Code	SAC/HSN Code	GST Code	SAC Code	<b>B</b>
6	What does "I" in IGST stands stand for?	Internal	Intregrated	Internal	Intra	<b>B</b>
7	Which state became the first state of India to ratify GST bill?	Bhiar	Telangana	Assam	Gujarat	<b>C</b>
8	GST is a ____ based tax on cunsumption of goods and services.	Origin	Destiny	Development	Destination	<b>D</b>
9	Indian GST model has how many bands of tax rates?	3	4	5	6	<b>B</b>
10	What kind of tax is GST?	Direct Tax	Depends on the type of goods and services	Indirect Tax	Income Tax	<b>C</b>

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11	_____ is beginning date of financial year.	1st January	1st February	1st March	1st April	<b>D</b>
12	Which financial statement can be made from Trial balance?	Ledger	Purchases	Sales	Balance sheet	<b>D</b>
13	All Government tax ledgers are come under _____ Group.	Duties & Taxes	Income	Expenditure	None	<b>A</b>
14	Sales and purchase A/C groups are reflected in _____.	Profit & loss A/C	Balance sheet	Journal Register	None of the above	<b>A</b>
15	Trial Balance contains _____ balance of all accounts.	Opening	Closing	Only credit	None	<b>B</b>
16	Under Group _____ can be created.	Vouchers	Date	Multiple Ledgers	All of above	<b>C</b>
17	Closing stock appears in _____.	Balance Sheet	Trial Balance	Profit & loss A/C	None of the above	<b>A</b>
18	Cash in hand & bank A/C balance helps for _____.	Inventory control	Payment Decision	Sales performance	None	<b>B</b>
19	Which of the following is not a voucher type _____	Contra	Payment	Capital	Receipt	<b>C</b>
20	The supplier of the company belongs to _____ group in accounting	Supplier	Sundry debtor	Sundry creditor	Sundry Customer	<b>C</b>
21	VAT stands for	Value Added Tax	Valuable At Tax	Value Added Tally	VAT Stands TAX	<b>A</b>

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22	_____ is the short key to change period in tally	Ctrl + F2	Alt + F2	Alt + F1	F2	<b>B</b>
23	Fax machine is a _____ asset.	Fixed	Direct	Current	None	<b>A</b>
24	Tally is a/an-----Software	Computerize Accounting	Manual Accounting	Operating System	Language	<b>A</b>
25	Integrated accounts with inventory is available in	F12 configuration	F11 features	Inventory info	Accounts info	<b>B</b>
26	Party account can be created through	Group creation window	Ledger creation window	Inventory creation window	Any one of them	<b>B</b>
27	Patent account falls under	Investments	Liabilities	Current assets	None of these	<b>D</b>
28	Which option is used to move from one company to another when more than one company are open?	Company Info	Shut Company	Select Company	Company	<b>C</b>
29	Which submenu is used to create new ledgers and groups in Tally?	Account Info	Inventory Info	Accounting Vouchers	Inventory Vouchers	<b>A</b>
30	Which submenu is used for voucher entry in Tally?	Vouchers	Accounting Vouchers	Accounts Info	None of these	<b>B</b>
31	How many groups are pre-defined in Tally?	28	30	15	19	<b>A</b>
32	How many primary groups are pre-defined in Tally?	19	28	15	20	<b>C</b>

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33	Professionals usually maintain accounts as	Accounts with inventory	Accounts only	Normal accounting	Payroll accounting	<b>B</b>
34	Which voucher type is used to transfer amount from one bank to another	Contra	Payment	Receipt	Post-Dated	<b>A</b>
35	Salary Account comes under which head	Indirect Incomes	Indirect Expenses	Direct Incomes	Direct Expenses	<b>B</b>
36	Suspense Account Group is defined under	Income	Expenditure	Liabilities	Assets	<b>C</b>
37	Which option is true for viewing Profit & Loss A/C in Gateway of Tally	Gateway of Tally--> Reports --> Profit & Loss A/C	Gateway of Tally--> Display --> Profit & Loss A/C	Gateway of Tally--> Account Books --> Profit & Loss A/C	None of these	<b>A</b>
38	Tally package is developed by	Peutronics	Tally Solutions	Coral Software	Vedika software	<b>B</b>
39	Company Restore option is available in	Company Features	Company Info	Configuration	None of these	<b>B</b>
40	If we purchase any fixed asset in credit, we can record entry in ___ voucher.	Payment	Receipt	Journal	Contra	<b>C</b>
41	Find out which is not a Default Ledger in Tally	Cash in Hand	Capital Account	Profit & Loss	None of these	<b>B</b>
42	The Profit & Loss statement can be displayed in _____ format(s).	T-Format	Vertical	A or B	None of the above	<b>C</b>
43	Default ledger accounts in tally are _____	Balance sheet and trial balance	Profit & loss and trial balance	Cash and profit & loss	Cash and bank	<b>C</b>

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44	A trial balance is a _____	Ledger	Journal	Account	List	<b>D</b>
45	ERP stands for	Enterprise resource planning	Economic resource planning	Efficient resource planning	Economic resource processing	<b>A</b>
46	The home screen of tally is also known as	Menu bar	Gate way of tally	Accounts info	Button tool bar	<b>B</b>
47	Changes in accounts are possible only in	Display mode	Alteration mode	Single mode	Multiple mode	<b>B</b>
48	A company can be deleted only in	Display	Alter	Delete	Create	<b>B</b>
49	Company features in tally includes	Accounting features	Inventory features	Statutory features	all of the above	<b>D</b>
50	Collection of ledgers of same nature is called	Vouchers	Asset	Group	None of these	<b>C</b>
51	There are _____ predefined ledgers	One	Three	Two	Four	<b>C</b>
52	A _____ is sent to a customer when he returns the goods	Debit note	Credit note	Proforma invoice	Bill	<b>B</b>
53	A _____ is sent to the seller when he is taken back the sold goods	Debit note	Credit note	Proforma invoice	Bill	<b>A</b>
54	Bank account is _____	Personal account	Real account	Nominal account	Intangible real account	<b>A</b>

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55	All Entered vouchers can be displayed in	Accounts info	Day book	Inventory info	Ledger	<b>B</b>
56	In tally screen right extreme displays_____	Selected companies	Current date	Gate way of tally	Button bar	<b>D</b>
57	Carriage inwards ledger can be included in	Direct expenses	Indirect expenses	Current liability	Misc. Expenses	<b>A</b>
58	Credit note voucher is used for entering	Purchases	Sales	Purchase return	Sales return	<b>D</b>
59	Bill wise details can be recorded by activating ____ feature.	Bill by bill	Maintain Bill wise Details	Maintain References	None of these	<b>B</b>
60	Where do we record cash sales in Tally?	Contra	Sales	Payment	Journal	<b>B</b>
61	Where do we record credit purchase of furniture in Tally?	Purchase	Payment	Receipt	Journal	<b>D</b>
62	Where do we record interest received, commission received or rent received in Tally?	Contra	Payment	Receipt	Journal	<b>C</b>
63	Where do we record depreciation, bad debts etc.in Tally	Journal	Payment	Contra	Receipt	<b>A</b>
64	Where do we record transactions of salary, rent or interest paid?	Contra	Journal	Receipt	Payment	<b>D</b>
65	Which menu appears after starting Tally for the first time?	Gateway of Tally	Company Info	Display	None of these	<b>B</b>

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66	Debit note is used for entering	Purchases	Sales	Purchase return	Sales return	<b>C</b>
67	Loans from individual comes under _____ group	Fixed liabilities	Loans and advances	Current liabilities	Capital	<b>B</b>
68	Adjustment entries can be entered in	Contra voucher	Journal voucher	Sales voucher	Purchase voucher	<b>B</b>
69	Which shortcut key is pressed to go to company Info. Menu from Gateway of Tally	Alt+F4	Alt+f2	Alt+F1	Alt+F3	<b>D</b>
70	The shortcut key to quit from Tally is	Ctrl + L	Ctrl + P	Ctrl + M	Ctrl+Q	<b>D</b>
71	The shortcut used to activate calculator is	Ctrl + N	Ctrl + M	Ctrl + A	Ctrl + B	<b>A</b>
72	To print a voucher from Tally we need to press	Ctrl + P	Shift + P	Alt + P	Ctrl + Alt + P	<b>C</b>
73	To use Dr/Cr instead of To/By during Voucher entry or vice versa, Press	F10	F12	F11	None of these	<b>B</b>
74	In which voucher type credit purchase entry is posted in Tally	F5: Payment	F7: Journal	F9: Purchase	F6: Receipt	<b>C</b>
75	In which voucher type credit sales is recorded in Tally	F5: Payment	F6: Receipt	F7: Journal	F8: Sales	<b>D</b>
76	Which shortcut key is used in 'Company Features' screen to use Accounting Features in Tally	F1	F2	F3	F4	<b>A</b>

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77	Which shortcut key is used in 'Company Features' screen to use Inventory Features in Tally	F1	F2	F3	F4	<b>B</b>
78	Which shortcut key is used in 'Company Features' Screen to use Statutory Features in Tally	F3	F4	F2	F1	<b>A</b>
79	Which key is used to post entry in Debit Note in tally?	F7	F8	Ctrl+F9	Ctrl+F8	<b>C</b>
80	Which shortcut key is used to view Report with all details in Tally?	F1	Alt + F1	F3	Alt + F2	<b>B</b>
81	How many secondary groups are there in Tally?	15	13	28	3	<b>B</b>
82	How many voucher types are readily available in Tally	18	16	20	28	<b>A</b>
83	Which option is used in Tally to close opened Company	Alter	Shut Company	Create Company	Select Company	<b>B</b>
84	Which option is used in Tally to make changes in address of created company?	Select Company	Shut Company	Alter	None of these	<b>C</b>